## Software Technology Parks of India - Bengaluru

#### Procedure for the Conversion from STP Scheme to EoU scheme

STP / EHTP units can convert from STP / EHTP scheme to EoU scheme as per clause 6.19 of prevailing FTP. Following are the documents required to be filed with STPI for obtaining NOC for the above.

### List of documents to be submitted to STPI:

- 1. Formal request for conversion from STP/EHTP scheme to EoU scheme, stating the reasons for conversion in detail.
- 2. Board resolution for conversion from STP/EHTP scheme to EoU scheme.
- 3. CA certified performance details Annexure 23 A & Self certified Annexure 21.
- 4. Surrendering of following original documents:
  - Letter of permission issued for setting up the STP/EHTP unit.
  - Letter of permission renewal approval.
  - List of attested capital and indigenous goods.
  - Green Card, RCMC.
- 5. Declaration on Rs. 200/- stamp paper stating:-
  - That, post the issuance of NoC for conversion by STPI, the unit shall not insist upon STPI for softex certification (in case, if rejected/ not submitted/ not approved, etc.)
  - That, the unit has properly dealt with all the employee related funds as per applicable labour legislations/labour laws/rules in force.
- 6. Undertaking on an Rs.200/-. stamp paper w.r.t. unfulfilled export obligation (if any) and other statutory obligations as an EoU unit.
- 7. Copy of the application filed with Office of the EOU for such conversion.
- 8. Legal under Taking (LUT) on Rs. 200/- stamp paper (Notarized) w.r.t Exit as per Annexure 14-IF/6E of FTP (refer Annex-LuT Exit). (To be submitted during the final exit)

## **Approval Process:**

Upon receipt of the above documents following parameters will be verified:-

- Statutory Compliance, like submission of APR, QPR, etc.
- Export obligation / NFE status from date of inception.
- Softex Submission/Certification status.
- Clarence of service charge dues if any.

If above parameters are found to be correct/fulfilled then, NOC for conversion will be issued.

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After issuance of NOC for conversion, unit is required to approach concerned authorities & obtain the approval/LoP to operate under EoU scheme. On submitting copy of LoP/approval & confirmation w.r.t. moving to EoU scheme from customs department, the final exit from STP/EHTP scheme will be issued.

Note:- If the unit does not meet the stipulated export obligation or any non-compliance is observed as per FTP, the case will be taken up for adjudication proceedings.

#### Formats:-

- 1. Annexure 23A (STP)
- 2. Annexure-23A (EHTP)
- 3. Annexure 21
- 4. Annexure-LuT Exit
- 5. <u>Declaration w.r.t. Softex & Labour laws.</u>
- 6. <u>Declaration for unfulfilled obligation.</u>

## For any clarifications:

- 1. Mail us to blr.exim@stpi.in
- 2. Contact at 080-24411782